

ದಸ್ತ ನಂ..... ೨೨
ಪಾಸ ನಂ..... ೧
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TRUST DEED

**THIS DEED OF TRUST EXECUTED ON THIS THE 5th DAY OF JANUARY 2008
BY:**

Sri. **HIRALALSA RANGANATHSA KAVADE** hereinafter referred to as the Author.

WHEREAS the Author is well settled with a good business, family and all his children well settled. He has come up the hard way. He is a firm believer in "education eradicates poverty and uplifts the economic conditions".

WHEREAS the Author is desirous of starting institution to impart quality education to every section of the society. Being from Bagalkot area, he realizes that a good education institution is a must for this region. He thus, is creating a public trust under this instrument with the main objective of being involved in the field of education, in all forms required to promote and develop imparting education to the various section of the society; and

WHEREAS the Author feel it expedient to have the terms of constituting this trust and the manner in which the trust should achieve it's objects through proper functioning, reduced into writing and evidenced by this instrument.

NOW THIS INSTRUMENT WITNESSETH

1. Name of the Trust

The name of this trust shall be **KAVADE EDUCATIONAL TRUST**. However, the trustees named hereinbelow may start institution/s or center/s to achieve the objects of this trust under different names as they may feel it expedient from time to time. However, all such institution/s or center/s shall always be part and parcel of this trust.



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ದಾಖಲೆ ಸಂಖ್ಯೆ : 23

ಸೂಕ್ತ ರಜಾ ದಿನ ಬಾಗಲಕೋಟೆ ರವರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 09-01-2009 ರಂದು 11:52:05 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕವೆಂದಿಗೆ

ದಸ್ತ ನಂ. 23
ಶಾಸ ನಂ. 2
ಒಟ್ಟು ಪಾಸವಗಳು 12

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಪೈ
1	ವೆಂಪುಡಣಿ ಶುಲ್ಕ	500.00
2	ಪ್ಯಾನಿಂಗ್ ಫೀ	390.00
	ಒಟ್ಟು :	890.00

ಶ್ರೀ HIRALALSA . RANGANATHSA KAVADE (Author of trust.) ಇವರಿಂದ ಪಾಸ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ HIRALALSA . RANGANATHSA KAVADE (Author of trust.)			<i>H. R. Kavade</i>

[Signature]
ಹಿರಿಯ ಕಾನೂನುಗುಣಕ ಅಧಿಕಾರಿ
ಬಾಗಲಕೋಟೆ

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿನ ಗುರುತು	ಸಹಿ
1	RUKMASA HIRALALSA . KAVADE (Secretary) (ಬರೆದುಕೊಂಡವರು)			<i>R. Kavade</i>
2	VITHAL .HIRALALSA . KAVADE (Member) (ಬರೆದುಕೊಂಡವರು)			<i>V. H. Kavade</i>

[Signature]
ಹಿರಿಯ ಕಾನೂನುಗುಣಕ ಅಧಿಕಾರಿ
ಬಾಗಲಕೋಟೆ

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ಜಾನ ನಂ..... ೩
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2. Place of Office

The registered place of office of the trust shall be situated at SEEGIKERI, Taluq; BAGALKOT, Dist: BAGALKOT, Karnataka State.

3. Objects of the Trust

To open, run, establish, promote, aid, participate, finance institution/s or centre/s involved in imparting education in all it's spheres be it science, commerce or arts. The institution/s or centre/s can include schools, colleges, vocational guidance institutes, research centre/s, guidance centres, etc.,.

To aid, finance extend helping hand, grant monetary and non-monetary benefits/ help all such person/s who are pursuing or keen in pursuing education in any sphere, sports, research and/or any other related activity or activities.

To establish, open, run, assist, finance either by way of soft loan or assistance or grant or subsidy, organize, participate in libraries, reading rooms or centre/s involved in spreading or preaching knowledge of any kind including seminars, conferences, debates, quiz, etc.,.

To open, run, establish, promote, aid, participate, finance institution/s or centre/s involved in providing free / concessional lodging and boarding facilities, including hostels, destitute homes, oldage homes, rehabilitation centre/s to all such needy person/s in the society.

To undertake the defusing of medical knowledge among the poor, needy and neglected people in the society.

To participate or take over or join or be associated with or grant / extend monetary and non-monetary assistance or help any other body, Trust, Institution, Society, Company,

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3	DEEPAK .HIRALALSA . KAVADE (Treasurer) (ಸದಸ್ಯರವರು)			
4	LAKSHMAN .D. MEHARWADE (Member) (ಸದಸ್ಯರವರು)			
5	Dr.SUNITHA. KATHARE. (Member) (ಸದಸ್ಯರವರು)			
6	SREINIVAS B. BAKALE. (Member) (ಸದಸ್ಯರವರು)			

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 ಕಾರ್ಡ ನಂ.....4.....
 ಒಟ್ಟು ವಾಸಗಾರರು.....1೨.....

60ನೇ ಕಾರ್ಡಿನಿಂದ ಅಧಿಕಾರ
 ವಾಕುಲೇಶ್

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Firm, Association registered or otherwise, industry, voluntary, social or community service organisations, co-operative societies or any other group of individuals who have objects similar to that of this Trust together with all assets, liabilities, properties thereof, the manner and extent of such participation, taking over or merging or joining or association being decided by the Trustees in relation to the circumstances of each case.

PROVIDED that such participation, taking over or merging or joining or association does not adversely affect or alter to disadvantage of this Trust any of the objects setout in this deed.

To publish books, periodicals, journals, bulletins and newsletters for propagating all or any of the above mentioned activities, without violating the provisions of section 2(15), 11(4A) read with section 80G(5) of the Income Tax Act, 1961.

To accept donation, whether in cash or in kind, with or without specific direction from the donor on the manner in which the said funds or income therefrom is to be utilised for specified/ unspecified charitable purposes.

To do such other things, either alone or in conjunction with others as are incidental, ancillary, supplemental or conducive to the attainment of the above.



It is expressly declared that the objects set forth hereinabove shall have the widest possible construction, shall be independent of each and its furtherance shall be carried out without any distinction or discrimination on the basis of caste, religion, race or colour.

4. Corpus

The corpus of this trust shall be all such property, monies and/or funds handed over to the trust to specifically form as corpus of the trust. The corpus shall also include

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ಖಾಸ್ತ ನಂ. 6
ಖಚ್ಚು ಪಾನಗಟು 12

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿವರ	ಸಹಿ
1	T.L.ವೆಂಕಟ ಗುಡೇದಗುಡ್ಡ	
2	T.S.ಎಚ್.ಎಂ ಗುಡೇದಗುಡ್ಡ	

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ಹಿರಿಯ ಅಧಿಕಾರಿಗಳ ಅಧಿಕಾರ
ಬಾಗಲಕೋಟೆ


4 ನೇ ಪುಸ್ತಕದ ಮಾನ್ಯತೆಗಳು
ವಿವರ BGK-4-00023-2008-09 ಅಗಿ
ಸ.ಡಿ. ವಿವರ BGKD25 ನೇ ಪುಸ್ತಕಲ್ಲಿ
ದಿನಾಂಕ 09-01-2009 ರಂದು ನೋಂದಾಯಿತಾಗಿದೆ

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ಹಿರಿಯ ಅಧಿಕಾರಿಗಳ ಅಧಿಕಾರ
ಬಾಗಲಕೋಟೆ

Designed and Developed by C-DAC, ACTS, Pune



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donations, voluntary contributions and such other like funds specifically transferred to the trust as corpus.

5. Board of Trustees

This trust shall be vested in and managed by, a Board consisting of people of eminence, repute, integrity and caliber. These persons individually shall be called as 'trustee' and collectively as 'Board of Trustees'.

The Board of Trustees shall have minimum of five (5) trustees and maximum of ten (10) trustees.

The first Board of Trustees shall be the following:

- The Author of the trust – Sri HIRALALSA RANGANATHISA KAVADE;
- Sri RUKMASA HIRALALSA KAVADE (Secretary);
- Sri VITHAL HIRALALSA KAVADE (Member);
- Sri DEEPAK HIRALALSA KAVADE (Treasurer);
- Sri LAKSHMAN D. MEHARWADE (Member);
- Dr. SUNITHA KATHARE (Member);
- Sri SREENIVAS B. BAKALE (Member);

The Author of the trust shall be the chairman of the trust for life.

The other trustees named hereinabove shall hold the office of trustees for life.

The unfilled vacancy or any future vacancy arising in the Board shall be filled by any person of integrity, eminence, repute and caliber as the Board may decide from time to



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ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ಮೊಂಡಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

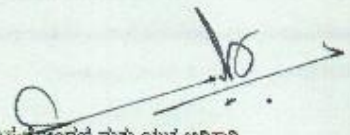
1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಇಯ್ಯಾಯ ಕೆಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ HIRALSA . RANGANATHSA KAVADE (Author of trust.), ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ತುಲ್ಯವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ಪರಿಶೀಲಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಪಾವತ ಪಾವತಿಯ ವಿವರ
ಸ್ಟೆಂಪ್ ಬ್ಯಾಂಕ್ ಆಫ್ ರಶೀದಿ	500.00	ಸ್ಟೆಂಪ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪಾವತಿ ಬಾಕಲೋಟ ರಶೀದಿ ನಂ 333488 ದಿನಾಂಕ 09-JAN-2009
ಒಟ್ಟು :	500.00	

ಸ್ಥಳ : ಬಾಗಲಕೋಟೆ

ದಿನಾಂಕ : 09/01/2009


ಉಪ-ಮೊಂಡಣಿ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ
(ಬಾಗಲಕೋಟೆ)

Designed and Developed by C- DAC ACTS Pune

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ಪಾಸ ನಂ... ೨
ಪಟ್ಟಿ ಪಾಸ ನಂ... ೧೨

All decisions of the Board of Trustees shall be by majority. However, if the Chairman is of the opinion and believe that any such decision/s is/are not in the best interest of the Trust then, he shall have the power to over rule the decision and his direction shall be final and shall always be considered as the decision of the Board.

One among the Board of Trustees shall be appointed as the Secretary of the Trust in order to look after the day-to-day management of the Trust and to carryout such duty as he may be required to be discharged by the Board of Trustees. The term of the secretary shall be for such period as the Board may decide from time to time.

One among the Board of Trustees shall be appointed as the Treasure of the Trust and shall discharge such duty as the Board of Trustees may require him to discharge. The term of the Treasurer shall be for such period as the Board may decide from time to time.

6. Powers of the Board of Trustees

The Board shall be responsible to manage and/or run this trust to achieve the objects of this trust as mentioned in clause 3 hereinabove and they shall take all such decisions, steps, and actions to safeguard the interest of this trust and to manage the affairs of this trust in achieving the objects of this trust.

The powers of the Board as mentioned hereinabove shall also include the power to hold purchase, sell or otherwise transfer, to take or give on mortgage, or such other mode of holding or transferring of properties both movable or immovable during the course of achieving the objects of this trust. Also included in the powers, is power to barrow from any person or institution from time to time either with or without any security of the properties of the trust, for the purpose of achieving the objects of this trust.

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ಪಾಸ ಸಂ..... 10
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The powers of the Board shall also include to enter into such agreement/s or arrangement/s with any such outside person or institution in order to manage the property/ies or the institution/s of the trust in morefully achieving the objects of the trust.

The Board shall constitute governing council/s and committee/s, as it may feel expedient to achieve the objects of the trust in the best manner including to look after institution/s and/or center/s run by the trust. The Board shall also empower such governing council/s and/or committee/s with such power/s as it may be necessary in the best interest of the trust.

The Board, by an unanimous decision may add new activities as the objects of the trust without altering or effecting the basic educational objective of the trust. Such new activities should be incidental or arising out of the objectives mentioned hereinabove.

Bank account/s opened and maintained in the name of the trust shall be operated jointly by the Chairman and either the Secretary or the Treasurer.

7. Accounts

Regular accounts shall be maintained, recording each and every transaction of the trust and a chartered accountant shall audit the accounts so maintained every year. The yearly accounts of the trust shall be closed on 31st March.

8. Revocability

This trust shall be irrevocable.

9. Investment

The funds of this trust shall be properly invested by the trustees to the maximum benefit of the trust but in no way infringing the provisions of section 11(5) or 13 of the

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Income-Tax Act, 1961. No portion of the funds or the income of this trust shall be utilised for payment to the trustees by way of profit, dividend, etc.

10. Amendment

The Board of trustees shall have the right, at their sole discretion, to amend any portion/s of this trust deed, to achieve the objects of this trust but however, such amendments shall not infringe the provisions of section 2(15), 11, 12, 13 & 80G of the Income-Tax Act, 1961 and such amendments shall be with the prior approval of the Commissioner of Income-Tax.

11. Indemnity

The Trustees shall be kept indemnified and harmless by the Trust against any action, proceeding, cost, claim demand, liability for anything done by them in good faith, pursuant to the power and authority vested in them under these presents.

12. Dissolution

In the event of the determination of the Trust or dissolution, for any reason, the board of Trustees shall make over or transfer the properties of the trust to a charitable institution or a charitable trust having similar objects to those of this trust, and which enjoys recognition under section 80G of the Income-tax Act, 1961 provided that under no circumstances, the properties of the trust at the time of dissolution or determination, shall be distributed among the trustees.

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IN WITNESS WHEREOF WE HAVE SET AND SUBSCRIBED OUR HANDS AND SEAL THIS DAY YEAR FIRST ABOVE WRITTEN.

AUTHOR OF THE TRUST.

U. R. Kavade

- Sri HIRALALSA RANGANATHISA KAVADE;
U. R. Kavade
- Sri RUKMASA HIRALALSA KAVADE (Secretary);
A. Kavade
- Sri VITHAL HIRALALSA KAVADE (Member);
V. H. Kavade
- Sri DEEPAK HIRALALSA KAVADE (Treasurer);
D. Kavade
- Sri LAKSHMAN D. MATHARWADE (Member);
L. Matharwade
- Dr. SUNITHA KATHARE (Member);
S. Kathare
- Sri SREENIVAS H. BAKALE (Member);
S. Bakale

WITNESSES:

Batra

1. Signature
Name
Occupation
Address

T. S. Katwa.
padari peth wad no 4
Main Road.
Guledgudd

2. Signature
Name
Occupation
Address

Dr. R. R. Shettar
Medical officer
Bagalkot Cement & Industries
BAGALKOT.

Drafted By
S. S. Pawdashettar
S. S. Pawdashettar
B.B.A., LL.M.
Advocate,
KERUR, Tq: Badami.
KAR/83/2003